

## Analysis of Portfolio of Loan Agreements

### Summary of Borrower Lending Levels and Security Charged

Financial quarter ended: 31 Dec 2019

And showing position as at 17 January 2020

<u>Borrowers including deferred drawdown</u>	As at 31 Dec 2019						As at 17 Jan 2020		
	<u>Number</u>	<u>Loan principal amount</u>	<u>% of total debt</u>	<u>Debt secured (Note 1)</u>	<u>Aggregate Debt awaiting security</u>		<u>Debt secured (Note 1)</u>	<u>Aggregate Debt awaiting security</u>	
	<u>#</u>	<u>£m</u>	<u>%</u>	<u>£m</u>	<u>£m</u>	<u>%</u>	<u>£m</u>	<u>£m</u>	<u>%</u>
<b>Borrowers at Lending Level 1</b>		0.0	0%						
<b>Borrowers at Lending Level 2</b>	6	207.5	66%	118.5	89.0	43%	173.8	33.7	16%
<b>Borrowers at Lending Level 3</b>	5	105.0	34%	52.5	52.5	50%	52.5	52.5	50%
<b>Borrowers at Lending Level 4</b>		0.0	0%						
<b>Borrowers at Lending Level 5 (Fail)</b>		0.0	0%						
<b>Total</b>	<b>11</b>	<b>312.5</b>		<b>171.0</b>	<b>141.5</b>	<b>45%</b>	<b>226.3</b>	<b>86.2</b>	<b>28%</b>
<b>% of total</b>				55%	45%		72%	28%	

**Note 1** - Whilst all borrowers must maintain sufficient security uncharged to meet the asset cover, the MorHomes model was designed to give borrowers up to 24 months to put security in place (reduced to 12 months for new borrowers since inaugural issue). Work is ongoing to progress charging documentation for all borrowers. Where no debt secured is shown, we have a single property in charge whilst further security work is undertaken. (No value shown where there is a single property only - value will be confirmed as part of the larger security exercise).

**Note 2** - No early early loan repayments were made during the quarter or notified during the quarter to be made following the end of the quarter

**Note 3** - There were no borrowers with arrears at the end of the quarter

**Note 4** - There were no drawings on the liquidity facilities at the end of the quarter