

Analysis of Portfolio of Loan Agreements

Summary of Borrower Lending Levels and Security Charging

Financial quarter ended: 30 Sept 2019

<u>Borrower</u>	<u>As at 30 Sept 2019</u>			<u>As at 30 Sept 2019</u>		
	<u>Number</u>	<u>Gross Loan amount</u>	<u>% of total debt</u>	<u>Debt secured (Note 1)</u>	<u>Aggregate Debt awaiting security</u>	
	<u>#</u>	<u>£m</u>	<u>%</u>	<u>£m</u>	<u>£m</u>	<u>%</u>
Borrowers at Lending Level 1		0.0	0%			
Borrowers at Lending Level 2	5	167.5	64%	84.7	82.8	49%
Borrowers at Lending Level 3	4	92.5	36%	19.8	72.7	79%
Borrowers at Lending Level 4		0.0	0%			
Borrowers at Lending Level 5 (Fail)		0.0	0%			
Total	9	260.0		104.5	155.5	60%

Note 1 - Whilst all borrowers must maintain sufficient security uncharged to meet the asset cover, the MorHomes model was designed to give borrowers up to 24 months to put security in place. Work is ongoing to progress charging documentation for all borrowers. Where no debt secured is shown, we have a single property in charge whilst further security work is undertaken. (No value shown where there is a single property only - value will be confirmed as part of the larger security exercise).

Note 2 - No early early loan repayments were made during the quarter or notified during the quarter to be made following the end of the quarter

Note 3 - There were no borrowers with arrears at the end of the quarter

Note 4 - There were no drawings on the liquidity facilities at the end of the quarter