

**Mandate announcement:**

MORhomes PLC, rated A- (Positive Outlook) by S&P has mandated NatWest Markets to explore the possibility of raising approximately £40m via a tap of its £250m 3.40% 19 February 2038 Social benchmark, Reg S, registered format, senior secured, under their EMTN Programme, subject to market conditions. MORhomes PLC is a central borrowing vehicle designed to facilitate access to the capital markets by not for profit, registered social housing providers, through raising finance and on-lending the proceeds. It is owned by its potential borrowers and has over 60 registered social housing providers as shareholders. Relevant stabilisation regulations including FCA/ICMA apply. Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

Link to MORhomes Website: <http://morhomes.co.uk/investor-relations-menu/>

Link to MORhomes Social Bond Framework: <https://www.sustainalytics.com/wp-content/uploads/2019/01/MORhomes-Social-Bond-Second-Party-Opinion-final.pdf>