

MORhomes PLC



**Issued February 2019 : £250m,
Maturity Date 2038
Coupon 3.40%, Yield at issue 3.48%**

Percentage of security in place:

| Lender Level | No.of borrowers | At Accession 19 Feb 2019 | 31 March 2019 |
|---------------------|------------------------|---------------------------------|----------------------|
| 1 | - | - | - |
| 2 | 4 | <1% | <1% |
| 3 | 5 | <1% | <1% |
| 4 | - | - | - |
| Total | 9 | <1% | <1% |

Whilst all borrowers have the available security, the MorHomes model was designed to give all borrowers up to 18 months to put security in place. Work is ongoing to progress with final documentation for all borrowers

** MORhomes only lends to registered providers of social housing (or equivalent) in the United Kingdom (RPs) which do not distribute profits to members (and subsidiary undertakings of the parent entity within the group of which the RP is a member)**