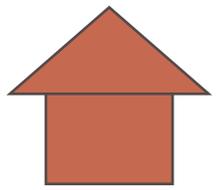
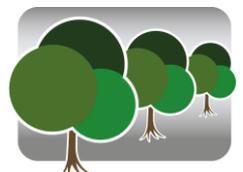


MOR



Recruitment Pack  
Chief Finance Officer  
and Deputy CEO

Spring 2019



**Forest HR**

April 2019

Dear candidate

## **MORhomes – Chief Finance Officer and Deputy CEO**

Thank you for your interest in this exciting new role with MORhomes. I enclose a range of information that sets out our ambitions, the challenges and opportunities for the role, details explaining why this is a great time to join MORhomes and guidance on how to apply.

To apply please can you:

- provide an up-to-date CV which includes your career history and experience with any breaks explained, together with details of your formal education and vocational qualifications, memberships of professional bodies, and 2 professional references, one of which is your current or most recent employer (references will not be taken up without permission);
- write a brief supporting statement setting out why you think you are the right candidate for the job. The information in this statement and the way in which it is presented will form a key part of the shortlisting process;

Once complete, please send your application (preferably in MS Word format) by email to my colleague Heather Taylor: [talent@foresthr.co.uk](mailto:talent@foresthr.co.uk).

It is your responsibility to ensure that we receive your application. We acknowledge all applications; if you do not receive confirmation of receipt of your application from us within 2 days of sending, please call Heather on 07779 629 455 to ensure that it has arrived safely. You should also use a secure email address from which to send your application, as our system will filter out emails if it believes them to have been sent from unsecured sites. In order to avoid last-minute IT issues, we also suggest that you allow yourself ample time to submit your application in advance of the deadline.

Applications must be received by noon, **Wednesday 15th May 2019**.

Please contact me direct if you wish to have an informal discussion about the role or if you have any questions on 07939 269612.

We look forward to hearing from you and hope that you decide to apply.

Kind regards,

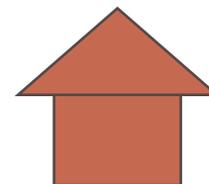


**Sue Manning**  
Director, Forest HR Ltd

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# MORhomes Plc

MOR



**Post:** Chief Finance Officer and Deputy CEO

**Location:** Central London

**Salary:** £90-110k depending on experience

## Introduction

MORhomes is a bold new initiative to set up a borrowing vehicle for the social housing sector. Over 60 major borrowing housing associations have come together and set up a brand-new plc which whose debt is listed on the London Stock Exchange. MORhomes borrows on its own balance sheet and lends to housing associations. Advantages to borrowers include quick and efficient access to the debt capital markets, much greater flexibility and overall lower costs of borrowing. Borrowers are also the shareholders, so any surplus MORhomes makes will go back into social housing.

We are working with leading legal and financial advisers in the field who have produced a sound business plan to borrow £1billion a year on the bond markets. After a year's hard work the first bond, for £260m, has been issued. Most of the company administration and accounting is outsourced with a small in-house support team, controlling key strategic functions and managing outsourced contracts. A non-executive Board, CEO and the rest of the in-house team are all in place. The CFO and Deputy CEO is a crucial appointment to complete the team.

## Key Responsibilities

- Deputy to CEO
- Company Secretary
- All finance functions including treasury
- All business processes and operating manual
- Investor information
- Maintain risk register and regulatory compliance processes
- Lead on Audit and Risk Committee

## Business functions

- Deputy Chief Executive: carry out all functions in the absence of the CEO
- Company Secretariat: act as official Company Secretary and carry out CoSec functions (supported by third party advisory service)

- Finance:
- Business planning
- Budgeting and management accounts
- Financial controls
- Accounting, sundry payments and receipts, reporting
- Cashflow and banking arrangements
- New issue funds flow and accounting
- Interest receipts and payments, management of paying agent bank account
- Treasury (cash investment)
- External audit
- Taxation issues
- Procurement
- Share issue price premium and dividend policies
- Investor financial information
- Financial information for investors (incl website page and RNS)
- Management of bond trustee contract
- Loan and credit processes:
- Credit applications, loan applications, credit monitoring
- Loan monitoring
- Maintain risk register
- Maintain operating manual and controls
- Anti-money laundering and regulatory compliance processes
- Lead on Audit and Risk Committee
- Attend Board and other committees as required

### **Our Offer**

- The post will be based in central London.
  - MORhomes aims to be a modern employer and great place to work. Our focus will be on achievements. We will be open to discuss flexibility around working hours and working from home.
  - There is an attractive package of c90-110k p.a. based on a full time role, for the right candidate offering a wide range of skills and experience.
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### Structure Overview

