

Issued February 2019

£250m, Maturity Date 2038

Coupon 3.40%, yield at Issue 3.48%

Liquidity Funding providers:

MORhomes has access to a Liquidity Facility dated 19-02-2019 with a value of up to GBP 20m. The facility is provided on a bilateral basis with the following banks each providing £5m:

**Barclays,
Morgan Stanley,
Natwest and
Santander.**

**** MORhomes only lends to registered providers of social housing (or equivalent) in the United Kingdom (RPs) which do not distribute profits to members (and subsidiary undertakings of the parent entity within the group of which the RP is a member)****