

Issued February 2019

£250m, Maturity Date 2038

Coupon 3.40%, Yield at Issue 3.48%

Proportion of Borrowers by lending level at issue

| Lender level | No. of borrowers | £m | %age |
|---------------------|-------------------------|------------|-------------|
| 1 | - | Nil | - |
| 2 | 4 | 135 | 54 |
| 3 | 5 | 115 | 46 |
| 4 | - | Nil | - |
| Total | 9 | 250 | 100 |

** MORhomes only lends to registered providers of social housing (or equivalent) in the United Kingdom (RPs) which do not distribute profits to members (and subsidiary undertakings of the parent entity within the group of which the RP is a member)**